



FEDERATION OF INTERNATIONAL
LACROSSE

Finance

Finance

Documents sent out

- Income & Expenditure 2012
- Income & Expenditure 2013
- Audit Report 2012 and 2013

Items to cover

Income & Expenditure 2013

Budget Comparison 2012 & 2013

4 Year Budget

Auditor

Income 2013

				\$	
Income					
	Subscriptions			66,649	
	Participation Fees			50684	
	WC2013	Officials Travel - Team payments		60,318	
	Event				
		WC2006		4663	
		WC2012		5917	
	Rule Books			571	
	Donations (Development)			30000	
	Pass Through			19818	Excluding Pass Through
	Total			238620	218802

Income & Expenditure 2013

Expenditure					
	Development			31901	
	Board			18164	
	Sport Accord			12074	
	Events			63794	
	WC2016 Grant			5000	
	Web site			16087	
	Sectors			7503	
	Pass Through Funds			19074	Excluding Pass Through
	Other			17611	
	Total			191208	172134
	Surplus of Income over expenditure			47412	46668

Actuals v Budget (2012)

	2011	2012	Actual	2013	Actual
Income	206500	149100	123946	162250	218802
Expenditure	166750	154475	153235	152675	172134
Net	39750	-5375	-29289	9575	46668
Cumulative	39750	34375	10461	43950	57129

Overall Funds

	Current	Investment	Gross	Pass Through	Net
31st December 2013	207,064	80,892	287,955	59,684	228,271
31st March 2014	291,982	80,919	372,900	65,484	307,416

Budget Projections 2015 - 2018

Revenue 2014 -2018

\$ 000's

	2014	2015	2016	2017	2018
Subscriptions	63.2	64	65.5	66	66.5
Donations	35	25	25	25	25
World Events	61.3	25.16	45.9	61.2	118.9
Other	2.3	4	1	1	1
Total	161.8	118.16	137.4	153.2	211.4

Expenditure 2014 – 2018 (1)

\$ooo's

	2014	2015	2016	2017	2018
Development	17.26	21.5	22.5	22.6	22.6
Events	24	32	20	24	24
Board & Committees	24	24	25	31	32
General Assembly	18		20		24
SportAccord & IWGA	10.6	11.6	11.8	15.8	11.8
WADA / Anti-Doping	12	16	16	16	16

Expenditure 2014 – 2018 (2)

\$000's

	2014	2015	2016	2017	2018
Staff	8	10	10	25.5	25.5
Insurance	5.1	5.4	5.7	6	6.3
Audit	4	4	4	4	4
Web site	10	10	16.5	10.3	10.3
Publicity & Promotion	1	1	1	1	1
Other	1	1	1	1	1

Expenditure 2014 – 2018 (3)

\$ 000's

	2014	2015	2016	2017	2018
Olympic Recognition		3	Self financing ----->		
Total	134.9	139.5	153.5	157.2	178.5

Overall Revenue and Expenditure 2014 - 2018

\$ 000's

	2014	2015	2016	2017	2018
Revenue	161.8	118.16	137.4	153.2	211.4
Expenditure	134.96	139.5	153.5	157.2	178.5
Surplus / Deficit	26.84	-21.34	-16.1	-4	32.9
Running Summary	26.84	5.5	-10.6	-14.6	18.3

Expenditure 2014 – 2018 (4)

Olympic Inclusion

\$2M

Auditor

Joseph A. Sciacca & Company

Certified Public Accountant

Thank you